



NUNAVUT BUSINESS

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CREDIT CORPORATION

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"Lender of Northern Opportunity"

Call for Expressions of Interest of Board Members

Nunavut Business Credit Corporation

Headquartered in Iqaluit, Nunavut, Nunavut Business Credit Corporation (NBCC), as the lender of northern opportunity, provides credit facilities to resident business enterprises in Nunavut. For the fiscal year ending March 31, 2024, NBCC had 52 credit facilities outstanding with a value of \$15 million spread across the territory.

In 2021, NBCC's maximum legislative lending limit was increased to \$2 million from \$1 million. Further legislative amendments to the *Nunavut Business Credit Corporation Act* have been introduced in the Legislative Assembly.

NBCC is a territorial corporation of the Government of Nunavut (GN), which is managed by a Board of Directors operating at arm's length from the GN. The Board of Directors is appointed by the Minister responsible for NBCC in accordance with the *Nunavut Business Credit Corporation Act*.

The Board of Directors is comprised of not fewer than seven directors and not more than twelve directors. Directors are appointed for terms not exceeding three years by the Minister responsible for NBCC. Currently, five of the nine directors are beneficiaries, and four directors are women. All three regions of Nunavut are represented on the Board of Directors.

The Minister responsible is currently accepting applications from individuals interested in serving on the Board of Directors. Individuals interested in serving on the Board of Directors should submit their applications to the address noted below.

The Minister responsible is looking for individuals from diverse professional and varied backgrounds with the vision, leadership skills, and passion to provide a positive contribution to the Board of Directors and NBCC.

Consideration will be given to individuals with experience in operating a business as well as individuals with backgrounds in Business Administration, Corporate Finance, Accounting, Human Resources Management, Economic Development, or Public Administration. Beneficiary candidates are strongly encouraged to apply.

Interested individuals are invited to submit a cover letter and resume electronically, stating the skills, qualifications, experience and other relevant factors that they would bring to the Board of Directors by November 8, 2024 to the Chief Executive Officer, Nunavut Business Credit Corporation, at pma@nbcc.nu.ca.